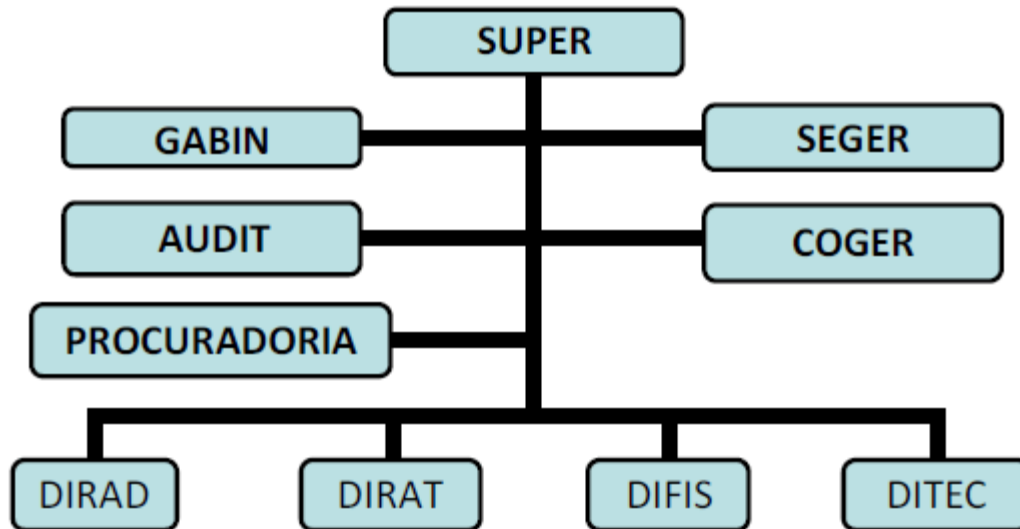


# **International practices and new regulation**

**Elder Vieira Salles**  
SUSEP/DITEC/CGSOA  
General-Coordinator

# Susep structure

Susep is the regulatory organ for insurance, private pension funds, capitalization and reinsurance markets, having the following structure:



# Brazilian market - companies



Market supervised by Susep (Nov/2015)

118 insurance companies

023 private pension funds entities

018 capitalization companies

016 local reinsurers

037 admitted reinsurers

075 eventual reinsurers

Brokers

# Brazilian market - statistics

## **Total assets** (R\$ billions)

Dec/2011: 453

Dec/2012: 549

Dec/2013: 602

Dec/2014: 698

Jun/2015: 754

## **Premium income** (R\$ billions)

2011: 133 (3,12% GDP)

2012: 160 (3,56% GDP)

2013: 180 (3,67% GDP)

2014: 199 (3,87% GDP)

06/2014 to 06/2015: 212

Complete statistics are available at:

<http://www2.susep.gov.br/menuestatistica/SES/principal.aspx>

# Solvency rules changes and challenges

1. LAT x Volatility
2. ERM/ORSA implementation
3. Processing and checking data
4. Improving external audit quality
5. Internal model analysis
6. Assets and Liabilities economic evaluation
7. Commissions and technical discussion groups
8. Set deadlines for implementation
9. Solvency II equivalence: solvency monitoring, group and reinsurance supervision

Thanks!

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